

QUARTERLY FINANCIAL DIGEST – APRIL TO SEPTEMBER 2016

1 Purpose

- 1.1 This report presents the Quarterly Financial Digest for the period 1 April to 30 September 2016.

2 Recommendations

Members are requested to consider the digest and its contents.

3 Supporting information

- 3.1 This report presents the financial digest covering the period from 1 April to 30 September 2016 for members' consideration. The financial digest is attached as an appendix to this report.
- 3.2 The digest presents the current position at the half way point of the year together with the latest estimate of the expected outturn. At the end of this quarter the predicted year-end position is showing a contribution from balances of £329,200. This is £238,000 higher than the June position.
- 3.3 The Council spent £625,795 less on the provision of services than allowed in the budget.
- 3.4 The contribution from balances has increased due to a few reasons but the main two are the decision to create a reserve for the Commercial AVDC costs that are being incurred rather than show against balances and an increase in income. In the reserves section of the digest (page 14) there is an entry of £1.106m representing the agreed funding of the Commercial AVDC project. This contribution to reserves has been partly offset by an anticipated increase in planning and building control income of around £472,000.
- 3.5 There were a few areas where spend was more than currently budgeted, one was in the area of Information Technology where the cost of agency staff and IT licenses are higher than anticipated. Also, within the Industrial / Town Centre Properties it is anticipated that income from rents and service charges will be less than expected due to a review of the actual costs for 2014/15 and 2015/16 that were charged and a change in the basis of how the costs are apportioned.
- 3.6 Other areas included Legal Services where the contract costs with HB Law continue to be higher than budgeted, particularly around planning advice. Strategic Finance have higher costs as from agency staff and consultants working on the finance staffing review and a working practices review. As reported in the last quarter there were extra costs within the Chief Executive's section relating to the LGA Conference, training and consultants.
- 3.7 As for the areas that are currently under budget these mostly relate to increased income in the areas of Development Control and Building Control plus savings in maintenance costs of the refuse vehicles and the Kingsbury water feature.
- 3.8 Other areas this quarter that are forecasting additional income or reduced costs are Car Parking and Strategic Housing where both are expecting increased parking fee income and advertising income, respectively, whereas domestic refuse is expecting reduced costs from a combination of staff and vehicle cost savings.
- 3.9 Throughout the year, budget holders' are asked continually to review all of their areas and to reforecast their budgets both positively and negatively in

order to have as accurate a year end position as possible for the December Digest.

- 4.0 As mentioned in paragraph 3.4, it has been decided to move the agreed use of balances for Commercial AVDC Change project to its own earmarked reserve. So the amount of £1,106,000 has been taken from general balances to earmarked reserves. This makes the funding of the Change project more transparent and shows a more accurate figure for the level of balances going forward.
- 4.1 As well as the revenue budget the digest, on page 14, also reports the level of reserves and provisions and any movements that have been made during the quarter. During this quarter the only movement in reserves has been the creation of the Commercial AVDC reserve. So the balance now stands at £33.2m. As in most years reserve movements tend to be in the last quarter so the position shown in this digest is not unexpected.
- 3.10 On page 16 there is information on the level of investments and borrowings during the first quarter. Once again no new borrowing has been taken out during the quarter and so the current level remains at £23.5m. The next repayment is not due until May 2018.
- 3.11 The council had £54.0m invested at the end of the quarter, in a combination of banks, building societies and money market funds.
- 3.12 This Committee is requested to consider the contents of the Quarterly Financial Digest.
- 3.13 It was hoped that this issue of the digest would include summary information relating to the commercial companies, Vale Commerce and AV Broadband, but this has not proved possible as we are currently working with our partners to agree an appropriate reporting format for the digest. We should be in a position to include the information in the December issue.

4 Options considered

- 4.1 The report deals with issues of factual reporting and so options are not appropriate.

5 Resource implications

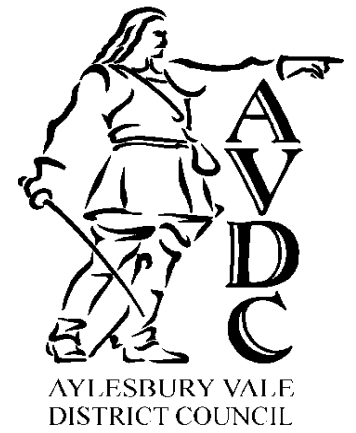
- 5.1 The resource implications are as detailed within the digest. The digest represents the main forum for reporting budget performance to members.

6 Response to Key Aims and Objectives

- 6.1 Budget monitoring helps us to ensure resources are deployed in a way that is consistent with our key aims and outcomes.

Contact Officer
Background Documents

Tony Skeggs 01296 585273
None



QUARTERLY FINANCIAL DIGEST

SEPTEMBER 2016

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Main points of note contained within September's digest

The Main Message

- The Council spent £625,795 less on the provision of services during the first six months of 2016/17 than allowed for in the budget.
- The projected overspend for the year is £238,300.
- Areas to monitor over the coming months are detailed below.

The Main Issues

The main issues arising are highlighted below, with further analysis included in the main body of the digest:

	Variance to Date £	Predicted Outturn £	
Top 5 Over Budget			
Information Technology	126,989	141,200	Cost of agency staff and IT licences
Industrial Estates and Town Centre Props	102,862	201,500	Reduced rents and service charges
Legal Services	74,239	100,000	Increased costs on HB Law contract
Accountancy	71,561	140,600	Salaries, agency staff and consultancy costs
Chief Executives Support Services	32,319	41,900	Costs of LGA Conference & consultants
Top 5 Under Budget			
Development Control	(406,401)	(400,000)	Increased fee income
Domestic Refuse	(136,464)	(187,000)	Employee and vehicle cost savings
Car Park Management	(124,628)	(174,000)	Increased service charge income
Building Control	(66,076)	(25,000)	Savings from vacant posts and increased fee income
Strategic Housing	(55,317)	(52,600)	Increased advertising income

GENERAL FUND SUMMARY AS AT 30TH SEPTEMBER 2016

GENERAL FUND STATEMENT OF BALANCES	ACTUAL OUTTURN 2015/16 £'000	ORIGINAL BUDGET 2016/17 £'000	EXPECTED OUTTURN 2016/17 £'000
Brought Forward 1st April	(3,765)	(4,191)	(3,975)
Planned Use of Balances	0	91	91
Less General Underspend Assumption	(867)	0	238
Contribution to the HS2 Fund	66	0	0
Web & E-Commerce Project	441	0	0
Commercial AVDC Change Project * & **	150	600	0
Net Contribution to Balances	(210)	691	329
Working Balance Carried Forward	(3,975)	(3,500)	(3,646)

* Agreed at Council Meeting 3rd February 2016

** Agreed at Council Meeting 18th May 2016

New Homes Bonus

New Homes Bonus - General and Parish Statement of Balances	Actual Outturn 2011/12 £'000	Actual Outturn 2012/13 £'000	Actual Outturn 2013/14 £'000	Actual Outturn 2014/15 £'000	Actual Outturn 2015/16 £'000	Expected Outturn 2016/17 £'000
NHB Received	(987)	(1,609)	(3,334)	(4,280)	(5,822)	(6,252)
NHB Affordable Housing Received	0	(125)	(250)	(345)	(430)	0
Total NHB Received	(987)	(1,734)	(3,584)	(4,625)	(6,252)	(6,252)
New Homes Bonus Reserve						
Balance Brought Forward	0	(987)	(987)	(3,110)	(6,152)	(9,343)
Contributions Received	(987)	(1,609)	(2,123)	(3,042)	(4,136)	0
Contributions Made						
- Pembroke Road Depot	0	1,609	0	0	0	0
- Swan Pool	0	0	0	0	945	0
End of Year Balance NHB Reserve	(987)	(987)	(3,110)	(6,152)	(9,343)	(9,343)
New Homes Bonus - Parish Initiatives						
Balance Brought Forward	0	0	0	(441)	(849)	(1,278)
Contributions Received	0	0	(491)	(672)	(938)	0
- Use of Reserve	0	0	50	264	509	0
End of Year Balance - Parish Initiatives	0	0	(441)	(849)	(1,278)	(1,278)
Combined End of Year Balance	(987)	(987)	(3,551)	(7,001)	(10,621)	(10,621)
Commitments						
- Ringfenced for Housing						690
- Pembroke Road Depot						986
- East/West Rail Contribution						5,000
- Parish Initiatives						582
						7,258
Balance Uncommitted						3,363
						10,621

Please Note: Bracketed figures represent income

Fund	General
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Portfolio	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals to Date	Significant Variances
Business Transformation	256,800	111,900	115,400	219,686	104,286
Economic Development Delivery	(1,480,000)	152,000	(338,659)	(247,632)	91,027
Environment & Waste	5,410,900	(199,000)	2,049,786	1,887,431	(162,356)
Finance, Resources & Compliance	698,000	206,500	1,757,385	1,954,522	197,137
Growth Strategy	1,329,100	(472,700)	350,931	(167,437)	(518,368)
Leader	5,881,000	(23,000)	2,211,206	2,218,824	0
Leisure, Communities & Civic Amenities	6,586,700	(552,500)	2,382,734	2,037,595	(345,139)
Total Portfolio Expenditure	18,682,500	(776,800)	8,528,784	7,902,989	(625,795)
Net Interest Receivable	(1,198,000)	0			
Contribution To Reserves	1,260,300	1,106,000			
Contribution From Reserves	(291,500)	0			
Contingency Items	63,100	0			
Asset Management	(1,454,000)	0			
Financing Items	1,335,700	0			
District Expenditure	18,398,100	329,200			
Less Aylesbury Special Expenses	(817,700)	0			
Contribution (from)/to Special Expenses	(28,900)	0			
Net District Expenditure	17,551,500	329,200			
Government Grant	(7,194,400)	0			
Collection Fund	(10,266,200)	0			
Underspend	90,900	329,200			

Please Note: Figures in brackets are underspending/additional income

Fund	General
Portfolio	Business Transformation

	Full Year	
Service	Current Budget	Expected Year End Variance
Commercial Solutions	256,800	111,900
New Trading Company	0	0
Grand Total	256,800	111,900

Year to Date		
Budget to Date	Actuals to Date	Significant Variances
115,400	219,686	104,286 ①
0	0	0
115,400	219,686	104,286

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

① £104,286 higher costs - costs associated with Salix and carbon management schemes. The forecast has been amended to reflect the anticipated outturn position.

Fund	General
Portfolio	Economic Development Delivery

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Bus Station	155,900	0	15,250	16,526	0
Economic Development	278,500	(65,000)	86,621	76,978	0 ①
Facilities Management	218,200	(35,100)	280,448	258,858	(21,590) ②
Industrial Estates and Town Centre Props	(2,228,500)	201,500	(1,140,548)	(1,037,686)	102,862 ③
Local Land Charges	400	36,500	(65,300)	(51,403)	13,897 ④
Non Operational Property	(7,300)	(19,200)	(3,354)	(17,687)	(14,333) ⑤
Office Accommodation	102,800	33,300	488,224	506,782	18,557 ⑥
Grand Total	(1,480,000)	152,000	(338,659)	(247,632)	91,027

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

① The forecast has been amended to reflect full year salary savings.

② £21,590 lower costs - salary savings £18,000 plus a number of smaller underspends across a range of services. The forecast has been amended to reflect the anticipated outturn position.

③ £102,862 lower income - reduced rents receivable for UCAV of £105,000, lower service charges at the other Waterside properties of £35,000, plus higher building insurance costs and rates of £90,000, and speculative costs at Exchange Street North of £40,000 are offset by higher rents at High Street and Pembroke Road of £83,000. The forecast has been amended to reflect the anticipated outturn position.

④ £13,897 higher costs/higher income - final costs relating to the search litigation of £36,500 largely mitigated by increase land search fee income. The forecast has been amended to reflect the litigation costs.

⑤ £14,333 higher income - rental income from undeveloped land. The forecast has been amended to reflect the anticipated outturn position.

⑥ £18,557 lower income - lower service charges at Gateway. The forecast has been amended to reflect the anticipated outturn position.

Fund	General
Portfolio	Environment & Waste

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Abandoned Vehicles	2,000	0	1,002	(41)	0
Contract Services	37,500	0	231,902	233,046	0
Depot / Workshop	0	30,000	91,456	118,793	27,338 ①
Domestic Refuse	4,270,300	(187,000)	2,189,831	2,053,368	(136,464) ②
Environment & Health Admin	261,300	0	43,901	44,945	0
Environmental Services	907,700	0	25,467	19,889	0
Land Drainage and Sewerage Works	52,500	0	12,000	11,746	0
Licensing	16,100	0	(207,676)	(208,202)	0
Public Burial Fees	3,000	0	1,500	(3,852)	0
Staying Put Agency	69,400	0	8,358	11,594	0
Trade Refuse	(208,900)	(42,000)	(347,954)	(393,856)	(45,902) ③
Grand Total	5,410,900	(199,000)	2,049,786	1,887,431	(162,356)

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £27,338 higher costs - security costs associated with the temporary relocation of the refuse & recycling fleet following improvement works at Pembroke Road. The forecast has been amended to reflect this.
- ② £136,464 lower costs / lower income - £135,000 employee cost reduction, £50,000 vehicle fuel & £50,000 maintenance costs reduced by £48,000 reduction in recycling credits contract with UPM.
- ③ £45,902 higher income - increased garden waste customers. The forecast has been amended to reflect the anticipated outturn position.

Fund	General
Portfolio	Finance, Resources & Compliance

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Accountancy	0	140,600	279,796	351,358	71,561 ①
Business Assurance	10,500	(6,300)	179,558	141,595	(37,963) ②
Communications & Marketing	0	1,000	244,454	243,335	0 ③
Fraud	0	0	0	0	0
Housing Benefits	(172,000)	0	(122,300)	(122,300)	0
Housing Benefits Administration	470,600	(38,000)	(111,509)	(133,735)	(22,227) ④
Information Technology	(32,500)	141,200	733,811	860,800	126,989 ⑤
Insurance Services	8,400	0	4,103	(3,852)	0
Legal Services	(44,200)	100,000	139,806	214,045	74,239 ⑥
People & Payroll Services	(2,500)	(42,600)	174,618	181,222	0 ⑦
Revenues	459,700	(89,400)	235,047	222,054	(12,993) ⑧
Grand Total	698,000	206,500	1,757,385	1,954,522	197,137

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £71,561 higher costs - increased salary costs £7,000 and agency and consultancy costs relating to the Finance service review and working practices of £65,000. The forecast has been amended to reflect the anticipated forecast outturn position.
- ② £37,963 lower costs - current savings from vacant posts which will be offset by on-going consultancy fees.
- ③ The forecast has been amended to reflect a small saving in staff costs.
- ④ £22,227 higher costs/higher income - Salesforce costs of £64,000 offset by £100,000 additional costs income and other savings across a range of services. The forecast has been amended to reflect the anticipated outturn position.
- ⑤ £126,989 higher costs/lower income - agency staff costs of £105,000, plus higher hardware, software and server hosting and licence fees of £60,000 offset by salary savings of £40,000. The forecast has been amended to reflect the anticipated outturn position.
- ⑥ £74,239 higher costs - higher contracted staff costs.
- ⑦ The forecast has been amended to reflect salary savings of £77,000 off set by redundancy costs of £14,000 and increased I-Trent costs of £23,000.
- ⑧ £12,993 lower costs - a number of savings across a range of services. The forecast has been amended to reflect savings in court and insolvency costs.

Fund	General
Portfolio	Growth Strategy

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Building Control	51,300	(25,000)	(44,847)	(110,923)	(66,076) ①
Design & Conservation	339,500	0	143,399	143,975	0
Development Control	29,100	(400,000)	(138,000)	(544,401)	(406,401) ②
Engineering Services	53,400	(28,700)	24,850	(308)	(25,158) ③
Forward Planning	816,800	0	353,035	349,514	0
Local Delivery Vehicle	0	0	0	0	0
Planned Development	39,000	(19,000)	12,494	(6,320)	(18,814) ④
Planning Administration	0	0	0	1,026	0
Grand Total	1,329,100	(472,700)	350,931	(167,437)	(518,368)

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £66,076 lower costs / higher income - salary savings from vacant post & additional fee income currently ahead of target. The forecast reflects the salary savings from the vacant post.
- ② £406,401 higher income - increased planning fees . The forecast has been amended to reflect this.
- ③ £25,158 lower costs - salary savings from vacant post. The forecast has been amended to reflect this saving.
- ④ £18,814 higher income - additional s106 fee income received. The forecast has been amended to reflect this.

Fund	General
Portfolio	Leader

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Central Staff Costs	2,116,800	0	1,006,154	1,006,154	0
Chairman's Expenses	32,400	(6,200)	5,400	5,136	0 ①
Chief Executives Support Services	26,200	41,900	158,401	190,720	32,319 ②
Core Costs	1,434,000	0	45,100	45,100	0
Democratic Representation	1,745,200	(72,600)	291,254	257,755	(33,499) ③
Democratic Services	0	300	102,052	103,782	0 ④
Directors	0	0	133,255	129,959	0
Electoral Registration	341,500	1,700	126,540	124,227	0 ⑤
Highways and Amenity Areas	7,300	0	2,750	4,550	0
Sector Leads	177,600	11,900	340,300	351,440	11,140 ⑥
Grand Total	5,881,000	(23,000)	2,211,206	2,218,824	0

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

① The forecast has been amended to reflect savings in the Chairman's allowance.

② £32,319 higher costs - LGA Conference, consultant expenses and training expenses. The forecast has been amended to reflect this expenditure.

③ £33,499 lower costs - savings on members' allowances. The forecast has been amended to reflect the anticipated outturn position.

④ The forecast has been amended to reflect a number of savings across a range of services.

⑤ The forecast has been amended to reflect a number of savings across a range of services.

⑥ £11,140 higher costs - a number of overspends across a range of services. The forecast has been amended to reflect salary savings that will not be met.

Fund	General
Portfolio	Leisure, Communities & Civic Amenities

Service	Full Year		Year to Date		
	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Bed and Breakfast	10,800	0	5,000	6,391	0
Budget Advisory Services	0	0	0	0	0
Car Park Management	(861,900)	(174,000)	(374,658)	(499,286)	(124,628) ①
Choice Based Lettings	13,600	0	(1,200)	(9,355)	0
Community Centres	372,500	14,400	116,317	118,470	0 ②
Community Safety	351,400	(8,400)	69,197	71,384	0 ③
Concessionary Travel	41,800	0	7,700	7,689	0
Festive Lighting	42,700	0	(2,000)	0	0
Grant Funding	394,500	0	258,000	257,190	0
Grant Unit	238,600	3,300	99,027	99,358	0 ④
Griffin Place	22,600	0	0	270	0
Homelessness Management	948,200	(85,000)	346,406	291,209	(55,197) ⑤
LEAP	0	0	0	0	0
Leisure Administration & Management	642,900	0	179,501	170,640	0
Leisure Tourism Marketing & TICs	81,300	(64,600)	39,905	7,095	(32,810) ⑥
Markets	4,400	(1,200)	10,102	12,798	0 ⑦
Parish Initiatives	1,000	(600)	0	0	0 ⑧
Parks, Pitches & Open Space	1,059,500	0	477,995	469,721	0
Partnership Funding	53,500	0	35,798	34,388	0
Play Services	3,600	(9,900)	(638)	(4,919)	0 ⑨
Private Rent Scheme	7,100	0	1,990	2,113	0
Programme Funding & Special Projects	66,900	(900)	25,648	17,240	0 ⑩
Public Conveniences	121,100	0	42,550	40,559	0
Shopmobility	87,800	(1,300)	48,250	46,717	0 ❶
Social Housing Enabling	107,600	0	107,600	107,600	0
Strategic Housing	212,400	(52,600)	89,950	34,633	(55,317) ❷
Sweeping & Cleansing	1,413,500	0	561,850	565,334	0
Swimming Pools	145,800	(7,000)	(208,400)	(212,114)	0 ❸
Town Centre Manager	141,800	1,800	35,546	40,486	0 ❹
Town Centre Open Spaces	120,000	(70,800)	50,150	18,083	(32,067) ❺
Waterside Theatre	741,700	(95,700)	361,148	343,902	(17,246) ❻
Grand Total	6,586,700	(552,500)	2,382,734	2,037,595	(345,139)

Notes

* Services annotated with an asterisk are either wholly or in part recharged to other services. The figures for these services are the net cost after recharges have been made.

- ① £124,628 higher income - £224,000 service charge income for Waitrose MSCP reduced by £20,000 shortfall P&D income & £30,000 shortfall in Penalty Charge Notice income. The forecast has been amended to reflect the anticipated outturn position.
- ② The forecast has been amended to reflect reduced income due to the loss of some regular customers.
- ③ The forecast has been amended to reflect higher employee costs associated with a post redundancy.
- ④ The forecast has been amended to reflect salary savings that won't be met.
- ⑤ £55,197 lower costs - salary savings from vacant posts. The forecast has been amended to reflect these savings.
- ⑥ £32,810 lower costs - savings arising from closing the Aylesbury Tourist Information Centre. The forecast has been amended to reflect the full year savings.
- ⑦ The forecast has been amended to reflect savings in business rates.

- ⑧ The forecast has been amended to reflect a small saving in running costs.
- ⑨ The forecast has been amended to reflect a number of savings across a range of services.
- ⑩ The forecast has been amended to reflect a number of savings across a range of services.
- ❶ The forecast has been amended to reflect salary savings as a result of a post redundancy.
- ❷ £55,318 higher costs/higher income - increased salary costs of £15,000 more than offset by affordable housing advertising income of £68,000. The forecast has been amended to reflect the anticipated outturn position.
- ❸ The forecast has been amended to reflect savings in building insurance.
- ❹ The forecast has been amended to reflect a small overspend in staff costs.
- ❺ £32,067 lower costs - savings associated with Kingsbury water feature. The forecast has been amended to reflect the anticipated outturn position.
- ❻ £17,246 lower costs - reduced TUPE costs. The forecast has been amended to reflect both this and a reduction in the management fee from October 2016.

Fund	General					
Special	Yes					
	(All)					
		Full Year		Year to Date		
Service	CC Description	Current Budget	Expected Year End Variance	Budget to Date	Actuals Plus Commitments to Date	Significant Variances
Community Centres	Administration	72,700	1,600	24,586	25,750	0
	Bedgrove	54,600	(9,200)	17,128	17,357	0
	Southcourt	49,200	6,900	19,056	15,442	0
	Alfred Rose	48,400	1,000	16,349	12,094	0
	Prebendal Farm	40,700	6,200	14,958	16,748	0
	Quarrendon and Meadowcroft	41,600	0	7,646	7,788	0
	Haydon Hill	4,900	0	1,050	956	0
	Elmhurst	0	6,400	0	6,316	0
Community Centres Total		312,100	12,900	100,774	102,451	0
Markets	Market	4,400	(1,200)	10,102	12,798	0
Markets Total		4,400	(1,200)	10,102	12,798	0
Parks, Pitches & Open Space	Alfred Rose Park	41,100	0	19,450	17,966	0
	Bedgrove Park	62,700	0	31,344	29,258	0
	Meadowcroft Playing Fields	65,200	0	30,198	30,918	0
	Vale Park	14,900	0	7,448	8,136	0
	Walton Court Sports Ground	44,200	0	20,694	18,937	0
	Parks Administration	235,700	0	22,079	20,425	0
	Edinburgh Playing Fields	50,200	0	21,598	20,709	0
	Fairford Leys	83,100	0	36,450	34,574	0
Parks, Pitches & Open Space Total		597,100	0	189,261	180,922	0
Grand Total		913,600	11,700	300,137	296,171	0

Notes

Service totals include charges for use of capital, but these are deducted before calculation of Council Tax

GENERAL FUND REVENUE RESERVES AND PROVISIONS

The table shows the current level of provisions and reserves held by the Council at the beginning of the year, the movements the closing balance at 30th September 2016.

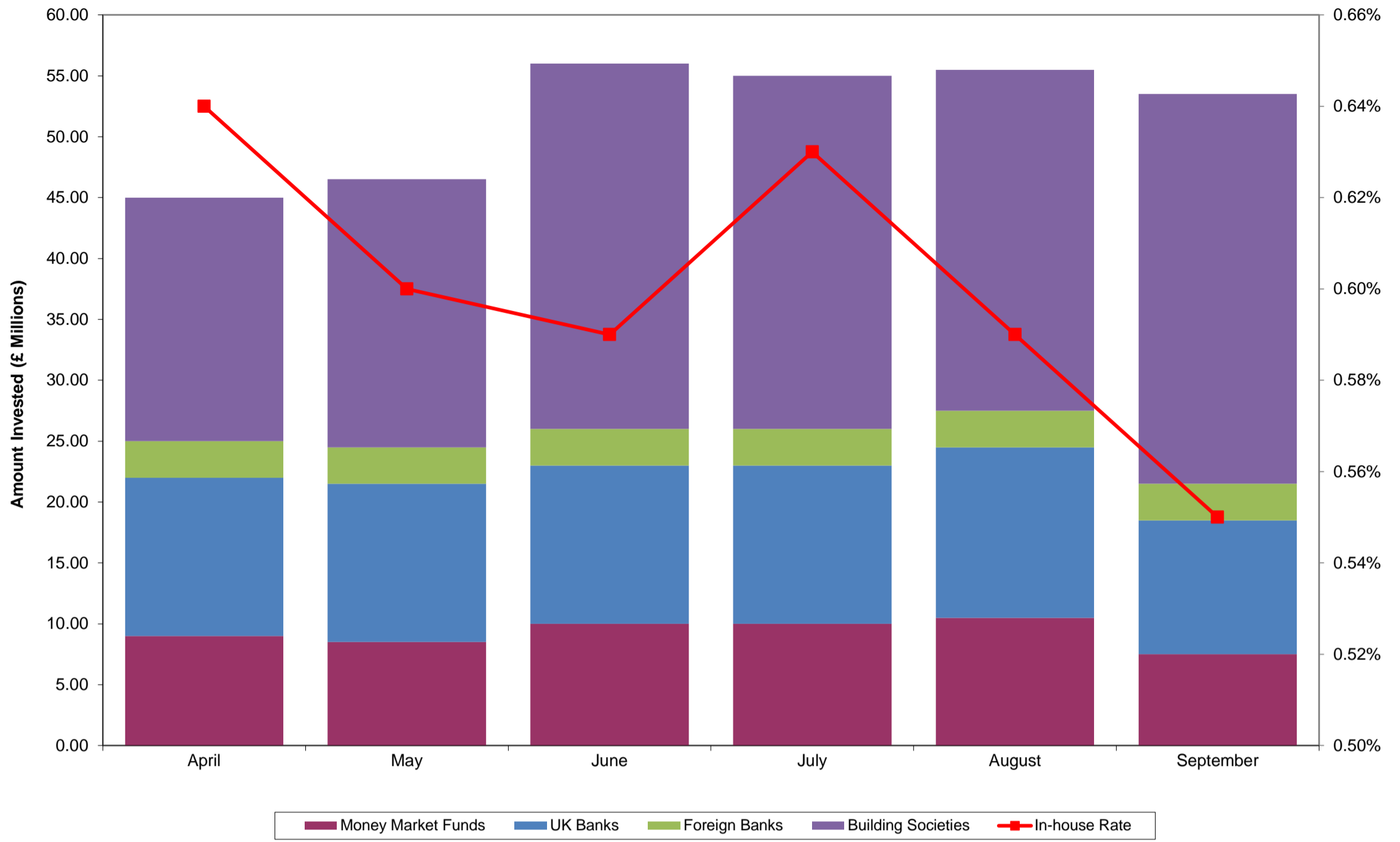
GENERAL FUND REVENUE RESERVES AND PROVISIONS	OPENING BALANCE 01/04/2016 £'000	INCOME TO 30/09/2016 £'000	SPEND TO 30/09/2016 £'000	CLOSING BALANCE 30/09/16 £'000
PROVISIONS				
NNDR Appeals	(1,744)	0	0	(1,744)
Refundable Bonds	(187)	0	0	(187)
BAD DEBT PROVISIONS				
Housing Benefits Overpayments	(2,068)	0	0	(2,068)
Local Taxation	(480)	0	0	(480)
Other	(94)	0	0	(94)
On Street Parking	(69)	0	0	(69)
Haywoods Way	(41)	0	0	(41)
	(4,683)	0	0	(4,683)
RESERVES				
New Homes Bonus	(10,621)	0	0	(10,621)
Interest Equalisation Reserve	(2,834)	0	0	(2,834)
Amenity Areas	(2,748)	0	0	(2,748)
Planning Related	(2,346)	0	0	(2,346)
Business Rates	(2,001)	0	0	(2,001)
Property Sinking	(1,812)	0	0	(1,812)
New Technology	(1,448)	0	0	(1,448)
Superannuation	(1,283)	0	0	(1,283)
Repairs & Renewals	(1,139)	0	0	(1,139)
Commercial AVDC	0	(1,106)	0	(1,106)
Fairford Leys Riverine Corridor	(862)	0	0	(862)
LABGI	(857)	0	0	(857)
Benefit Subsidy	(807)	0	0	(807)
Insurance	(577)	0	0	(577)
Property Strategy	(540)	0	0	(540)
Aylesbury Special Expenses	(504)	0	0	(504)
Recycling and Composting	(306)	0	0	(306)
Car Parking Related	(207)	0	0	(207)
District Council Elections	(199)	0	0	(199)
Licensing	(171)	0	0	(171)
Leisure Activities	(158)	0	0	(158)
Historic Buildings	(141)	0	0	(141)
Housing Needs & Section 106	(107)	0	0	(107)
Business Support Fund	(102)	0	0	(102)
Business Transformation	(89)	0	0	(89)
Rent Guarantee Scheme	(71)	0	0	(71)
CCTV for Community Centres	(56)	0	0	(56)
Corporate Market Research	(47)	0	0	(47)
Playgrounds	(40)	0	0	(40)
Land Registry	(11)	0	0	(11)
Other	(8)	0	0	(8)
Corporate Improvement	(8)	0	0	(8)
Future Vehicle Costs	(4)	0	0	(4)
	(32,104)	(1,106)	0	(33,210)

CAPITAL PROGRAMME SPEND TO 30TH SEPTEMBER 2016

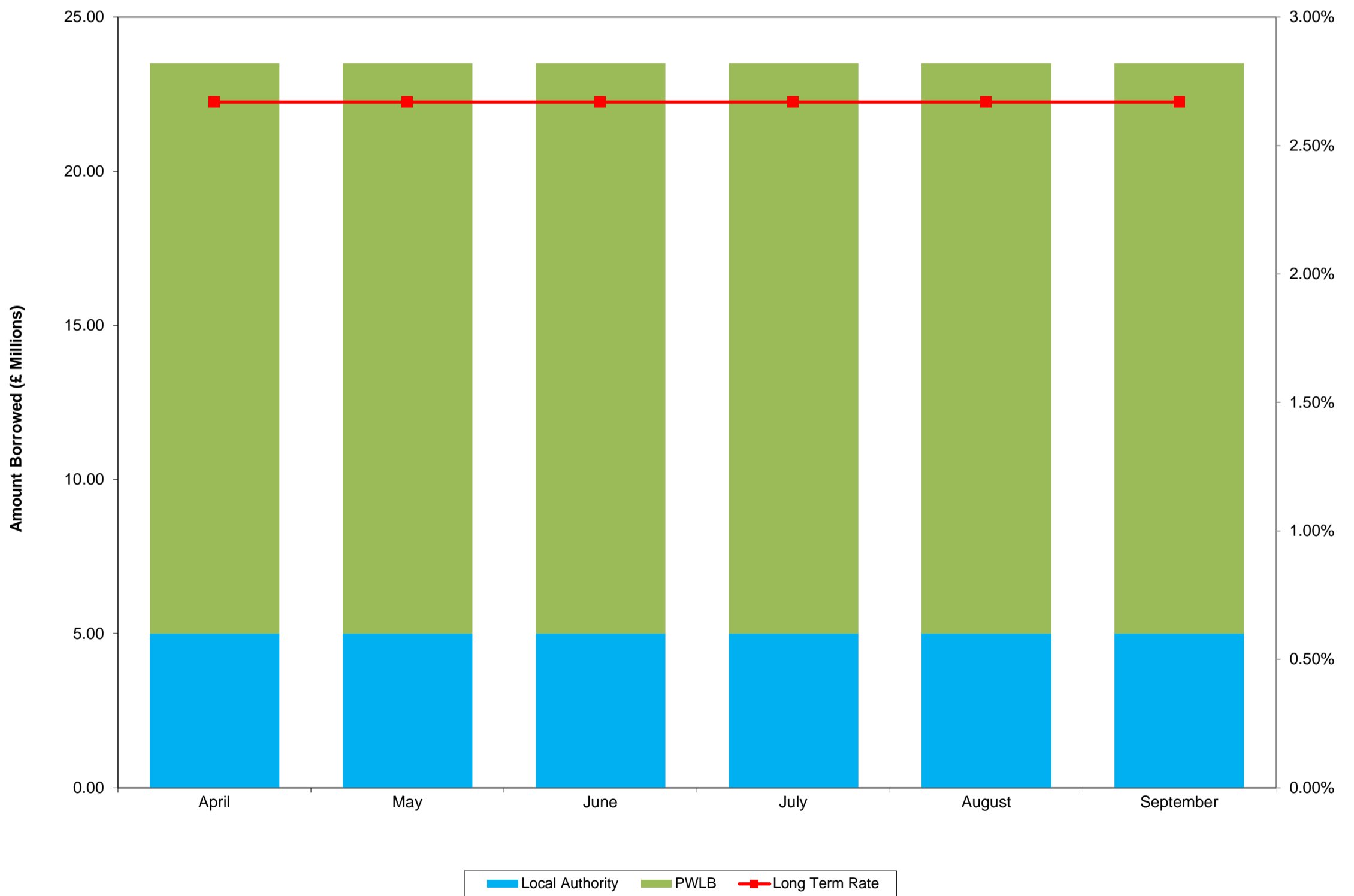
	REF	APPROVED SPEND £s	PRIOR YEARS' SPEND £s	EXPECTED SPEND 16/17 £s	CARRIED FORWARD TO FUTURE YEARS £s	ACTUAL SPEND AT 30/09/16 £s
Swan Pool Refurbishments	8000	2,645,000	2,841,304	0	0	(41,800)
University Campus, Aylesbury Vale	8001	16,550,000	16,114,406	435,594	0	13,870
Waitrose *	8002	0	0	0	0	(241,163)
Canalside *	8003	0	0	0	0	1,600
Public Realm Waterside North *	8004	0	0	0	0	75,308
Refuse Vehicles Replacement	8005	500,000	214,916	285,084	0	6,480
Depot Purchase / Refurbishment	8006	3,650,000	2,110,243	1,539,757	0	3,503,228
Car Park Improvements	8007	800,000	0	0	800,000	0

Notes

Rate of Return and Investment Level 2016/17



Borrowings and Interest Rates 2016/17



MEMBER FEEDBACK / QUESTION SHEET

ISSUE 2 - 16/17

FEEDBACK

If any members have any questions regarding the digest then please ring one of the Finance team on the numbers below or alternatively use the tear off page to record you comments or questions.

<u>Accountancy</u>	<u>Team</u>	<u>Phone No.</u>
Andrew Small	Director	585507
Tony Skeggs	Finance Manager	585273
Sharon Russell-Surtees	Senior Accountant	585391
Gareth Davies	Senior Accountancy Assistant	585276

FEEDBACK

QUESTION

QUESTION

Feedback Sheet Returned by:

COUNCILLOR _____

DATE _____

Please return Feedback / Question sheet to:

Finance Section
Aylesbury Vale District Council
The Gateway, Gatehouse Road
Aylesbury
Bucks HP19 8FF